

MUTTON HOLLOW IMPROVEMENT DISTRICT
DISTRICT

2007
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of MUTTON HOLLOW IMPROVEMENT DISTRICT for the fiscal year ending 31 DECEMBER, 2007, as approved and adopted by resolution on 28 DECEMBER, 2006. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412, and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

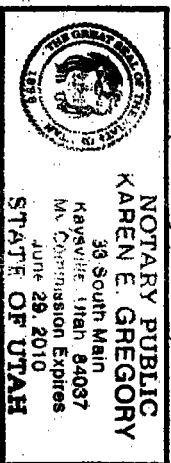
☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on 28 DECEMBER, 2006

Subscribed and sworn to this 8th

day of JANUARY

Karen E. Gregory
(Notary Public)



Signed:

[Signature]
Budget Officer

MUTTON HOLLOW IMPROVEMENT DISTRICT

BUDGET for the year ended December 31, 2007

	GENERAL FUND				ENTERPRISE FUND			
	Actual Expenditures		BUDGET		Actual Expenditures		BUDGET	
	Prior Year	Current Year			Prior Year	Current Year		
REVENUES								
Bonds Issue								
Taxes: Property								
Fee-In-Lieu of Taxes(Water)	\$ 68,861	\$ 72,000	\$ 78,000					
Charges for Services(Sewer)	\$ 1,435	\$ 1,450	\$ 1,460					
Interest Income	\$ 4,636	\$ 7,057	\$ 8,000					
Other: Late Fees	\$ 955	\$ 890	\$ 900					
Other Financing Sources:								
Capital Lease Obligation								
Transfers From Other Funds								
Contribution From Fund Bal.			\$ 12,440					
TOTAL REVENUES & OTHER SOURCES	\$ 75,887	\$ 81,397	\$ 100,800					
EXPENSES								
Salaries & Benefits								
Other Operating Expenses	\$ 66,473	\$ 62,311	\$ 64,000					
Depreciation								
Capital Outlay			\$ 36,800					
Debt Service								
Other:								
Transfers to Other Funds								
Contribution to Fund Bal.	\$ 9,414	\$ 19,086						
TOTAL EXPENSES	\$ 75,887	\$ 81,397	\$ 100,800					

MUTTON HOLLOW IMPROVEMENT DISTRICT

BUDGET for the year ended December 31, 2007

	CAPITAL PROJECTS FUND				DEBT SERVICE FUND			
	Actual Expenditures		BUDGET		Actual Expenditures		BUDGET	
	Prior Year	Current Year			Prior Year	Current Year		
REVENUES								
Bonds Issue								
Property Taxes	\$ 12,000			\$ 12,000				
Fee-In-Lieu of Taxes	\$ 4,636	\$ 7,057		\$ 8,000				
Investment/Interest Income								
Transfers From:								
Fund								
Fund								
Other:								
TOTAL REVENUES & OTHER SOURCES	\$ 16,636	\$ 7,057	\$ 20,000					
Beginning Fund Balance	\$ 117,564	\$ 134,200	\$ 141,257					
Available for Use	\$ 134,200	\$ 141,257	\$ 161,257					
EXPENDITURES								
Debt Service								
Retirement of Bonds								
Interest on Bonds								
Capital Outlay								
Transfers to:								
Fund								
Fund								
TOTAL EXPENDITURES & OTHER USES	\$ -	\$ -	\$ -					
ENDING FUND BALANCE	\$ 134,200	\$ 141,257	\$ 161,257					